

Invest in Zambia: Renewable Energy for Sustainable Agri Value-Chains and Mining

Zambia Development Agency (ZDA)

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Why Invest In Zambia?



#1. Favorably ranked in **Africa and the World**



Investment

Ranked 3rd in investment attractiveness, from 12th in Africa (Fraser Report 2024)



Copper

2nd largest copper producer in Africa, and 9th in the world (Global Data 2023)



Economy

Top 10 fastest growing countries in Africa by 2025 (IMF 2024)



Business

1st in Africa & 4th Globally for Ease of getting credit (World Bank 2021)

Good Leadership
and Transparency

01

Private Sector
Driven Policies

02

Available Skilled
Workforce

03

Infrastructure
Availability

04

#2. Conducive Environment



05

Favorable Tax
regime

06

Political stability
and rule of law

07

Peaceful and in Harmony
with neighbors

08

100% Repatriation of
Profits

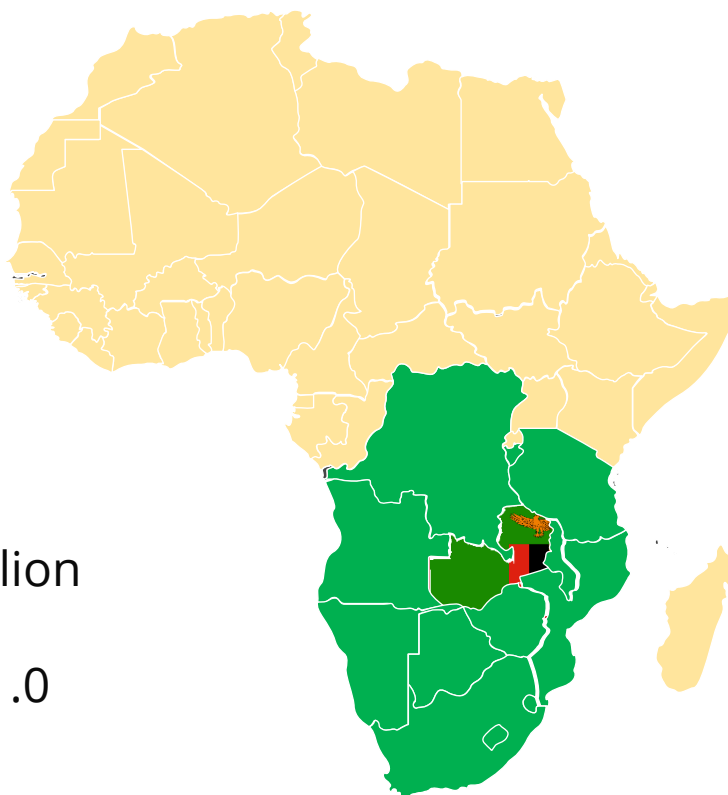
#3. Strategic Location – **Access to vast market**



372 million people
GDP – US\$755
billion



Over 600 million
people
GDP – US\$1.0
trillion



Immediate Market: 8 + 1
countries

AfCFTA
1.3 billion people
GDP- US\$3.4
trillion



Regional:

- Over 800 million people
- GDP - US\$1.4 trillion

#4. Regional **Logistics Hub**

Connected by both rail and road to:

- Dar-es-Salaam corridor
- Ports in South Africa
- Walvis Bay – Namibia
- Beira, Maputo, and Nacala in Mozambique Connecting Zambia by both road and Rail to the Port

Two-hour flight to cities in Africa and accessible with major airlines:



Opportunities in Zambia



Invest in Mining

01

National Mineral Resource Development Policy

- Developed in 2022 to among other things, accelerate and maximise benefits from the exploitation of critical minerals

02

National Critical Minerals Strategy 2024

- Unlocking mineral potential and promoting value addition to critical minerals

03

Three million metric tones of Copper Production Strategy 2024



Selected Opportunities

Copper →

Cobalt →

Manganese →

Nickel →

On-going investments



UPSTREAM: +US\$7.5bn investments planned to add **+1.4 Mtpa** in copper production
Target of 3 mn tons by 2031

MIDSTREAM: ~1.2 Mtpa smelting capacity, 302 Ktpa refining capacity

UPSTREAM: plans to expand cobalt mining
MIDSTREAM: +US\$180m planned Cobalt Sulphate refinery

UPSTREAM: Zambia already produces **~38%** of Africa's Manganese production

UPSTREAM: Projects to produce **~35 Ktpa** of Nickel concentrate. Expansions plans

Opportunities



- **New Smelting & refining capacity** to keep up with increasing upstream production
- **Expansion & refurbishment** of existing smelters and refineries.
- **Copper processing** to finished products

- **New Cobalt refining capacities** leveraging Zambia's strategic regional position
- **Offtake opportunities** for EVB Grade Cobalt battery precursors

- **Investment into among others the Luongo Manganese Deposit**, potential of 1 Mtpa of high-grade manganese, suited for battery precursor

- **Investment into New Nickel Exploration projects.**
- Feasibility for Nickel refining for EVB Opportunities

Mining tax



01

Between 5% and 8% mineral royalty for metals (base, cobalt, precious, energy and industrial and gemstones)

02

Capital allowance on plant and machinery

03

0% VAT for the supply of capital equipment and copper cathodes

04

Zero import duty on capital equipment and utility vehicles

05

100% accelerated depreciation on capital equipment and machinery

→ Invest in **Energy**

- Energy Single Licensing System (ESLS) – One Stop Shop
- Open Access
- Power Purchase Agreements
- Generation capacity projection to grow from 3,705 MW to 10,013 MW by 2030 and to 23,193 MW by 2050
- Multi-year tariff Framework to improve the tariff to match the market
- Net-metering



Some Selected Opportunities

Northwestern Energy Corporation →

- Project costing US\$104.7 million
- Brownfield project
- Existing feasibility study
- Requiring partners/funders

71 MW Solar PV- Wind Hybrid Project →

- Solar field with a capacity of 40 MWp AC, with 48.2 MWp DC installed
- The project will feature two 33 kV circuits for the wind farm and two for the solar farm.
 - Project costing US\$ 90 million
 - Greenfield project

Mulembo Lelya Hydro Electric Power →

- Development of 118.4MW MLHEP Station
- Project Typology: FDI through a Minority or Majority stake, or through JV or PPP
- Project Cost: USD 285 million





Invest in **Agriculture**

One million hectares earmarked for agricultural investment in Zambia

- 43M Ha of Arable Land available across the country
- Only about 14% of arable land is cultivated
- Only about 156,000 Ha of the cultivated land is irrigated
- Employs about 60% of the labour force
- Makes a 20% of GDP
- Makes a 30% of the NTE
- 6% Annual Growth
- 45% of SADC fresh water for irrigation
- Available and skilled labour
- Available market locally and regionally
- Requiring mechanisation and new technology to improve yields

Selected Opportunities



Wheat

Irrigation & Mech
Equip
(To increase HA by
50k)

\$225 million



Maize

Farm – Mech
Equipment
(To increase HA by
320k)

\$200 million



Soybeans

Farm- Mech
Equipment
(To increase HA
by 320k)

\$100 million



Fish

Capital Investments
(To increase
production from 80k
MT to 135k MT)

\$120 million

Selected Opportunities



ZAMBIA
DEVELOPMENT
AGENCY



Eggs

Capital & Working
Capital Inv.
(To increase egg
production from
44mn to 64mn trays)

\$100 million



Poultry

Capital Investments
(To increase meat
from
77mn MT to 154mn
MT)

\$80 million



Cattle

Capital
Investments
(To increase
heads from
3.8mn to 6.4mn)

\$125 million

Total:

**\$950
million**

Selected **Targets and Markets**



Wheat

Destination Markets:

Egypt, Botswana,
DRC, Malawi and
Namibia

**National target of 1
million tons by 2030**



Maize

Destination Markets:

DRC,
Zimbabwe, Angola,
Namibia, Kenya,
Tanzania and
Malawi

**National target of 10
million tons by 2030**



Soybeans

Destination Markets:

DRC,
Angola,
Botswana,
Malawi and
Namibia

**National target of 1
million tons by 2030**



Goats

Destination Markets:

Gulf
region and DRC

**Requirement to supply
over 2 million per month**



→ Invest in **Manufacturing**

Creation of Special Economic Zones to drive manufacturing

- Mining value chains
- Textile and Apparel Manufacturing
- Construction Materials
- Renewable Energy Technologies
- Information and Technology
- EV and EVB value chains
- Agro-processing
- Etc.

Selected Opportunities

Nitrogen Chemicals of Zambia

Project Description:

- Establish a Fertiliser Blending Plant
- Revamp old plants such as Ammonium Nitrate and Sulphuric Acid Plant

Location: Kafue, Lusaka

Project Typology: FDI through a minority stake

Project Cost: US\$ 500 million

Investment Ask:

- Funding for independent Technical & commercial feasibility study
- Funding for the establishment of Fertiliser Blending plant, the Ammonium Nitrate plant, and the Sulphuric Acid Plant





Selected Opportunities

Fig Tree Tomato Factory

- Development & expansion of a 313-hectare farm.
- Bananas are anchor fruit with 30 - ha developed.
- Projected annual peak production volume of 15,000 Metric Tons.

Action Required: Partners
Project Cost: US\$ 13 million

Zambia Tomato Processing Project

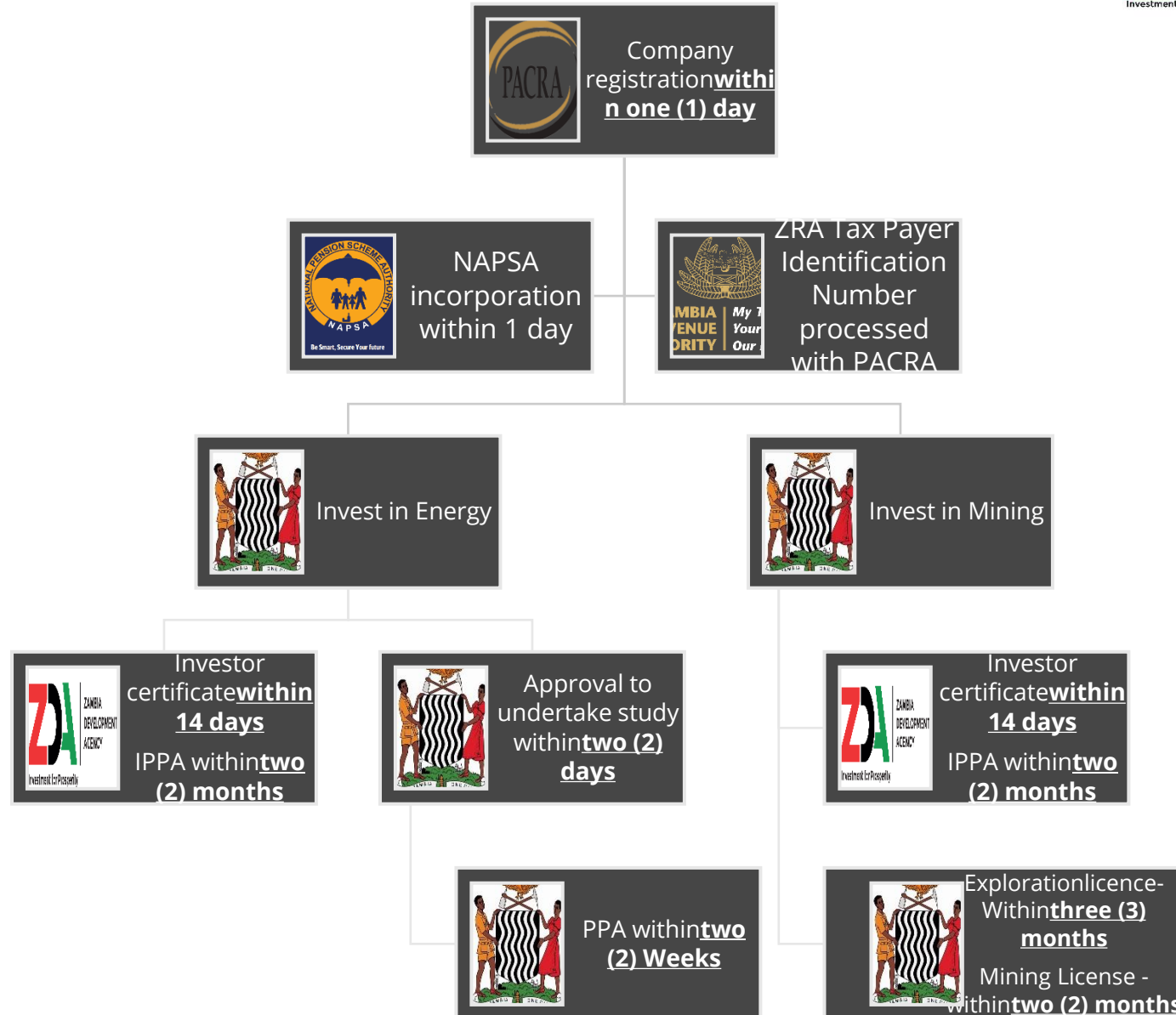
- Establishment of a new modern tomato processing plant to produce high-quality tomato paste
- Net profit margins rising from 11 percent a year one
- IRR of 30%

Action Required: Partners
Project Cost: US\$ 5 million

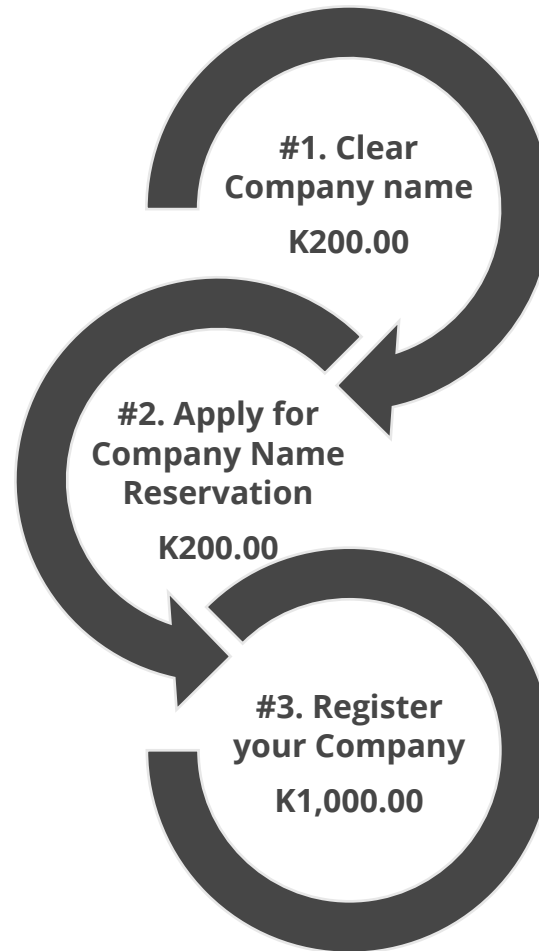
How to Register a business in Zambia



→ Register your company in **two days!**

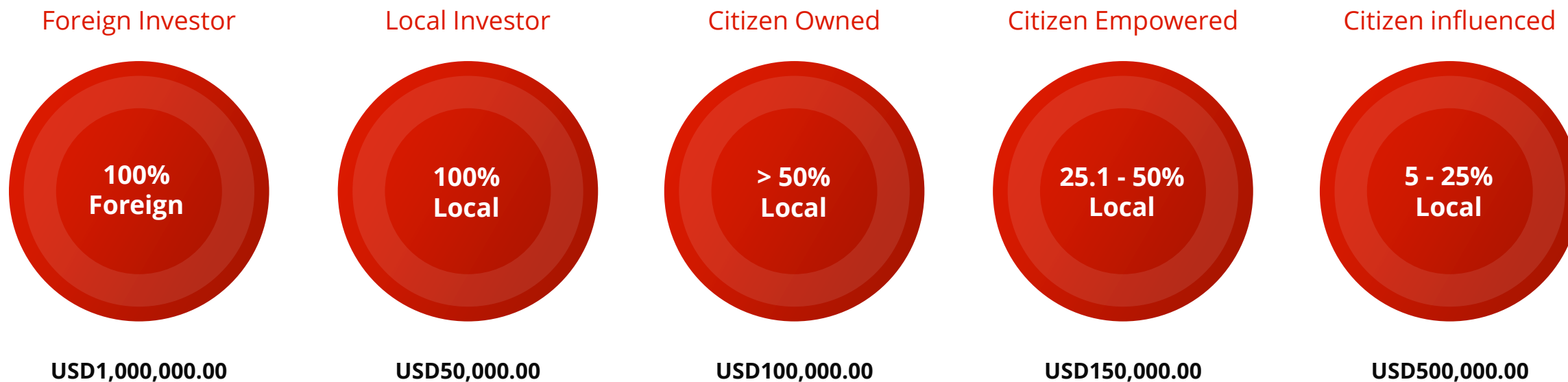


PACRA process



ZDA License Acquisition

Thresholds For Investment License – minimum investment requirement by shareholder structure



ZDA Services

01

Investment
protection against
state
nationalization

02

Free facilitation for
application of
immigration
permits, secondary
licenses & land
acquisition;

03

Facilitation of
business and
partnership
linkages

04

Investment advisory on
Zambia's Investment
Climate, regulatory
regime & investment
opportunities.

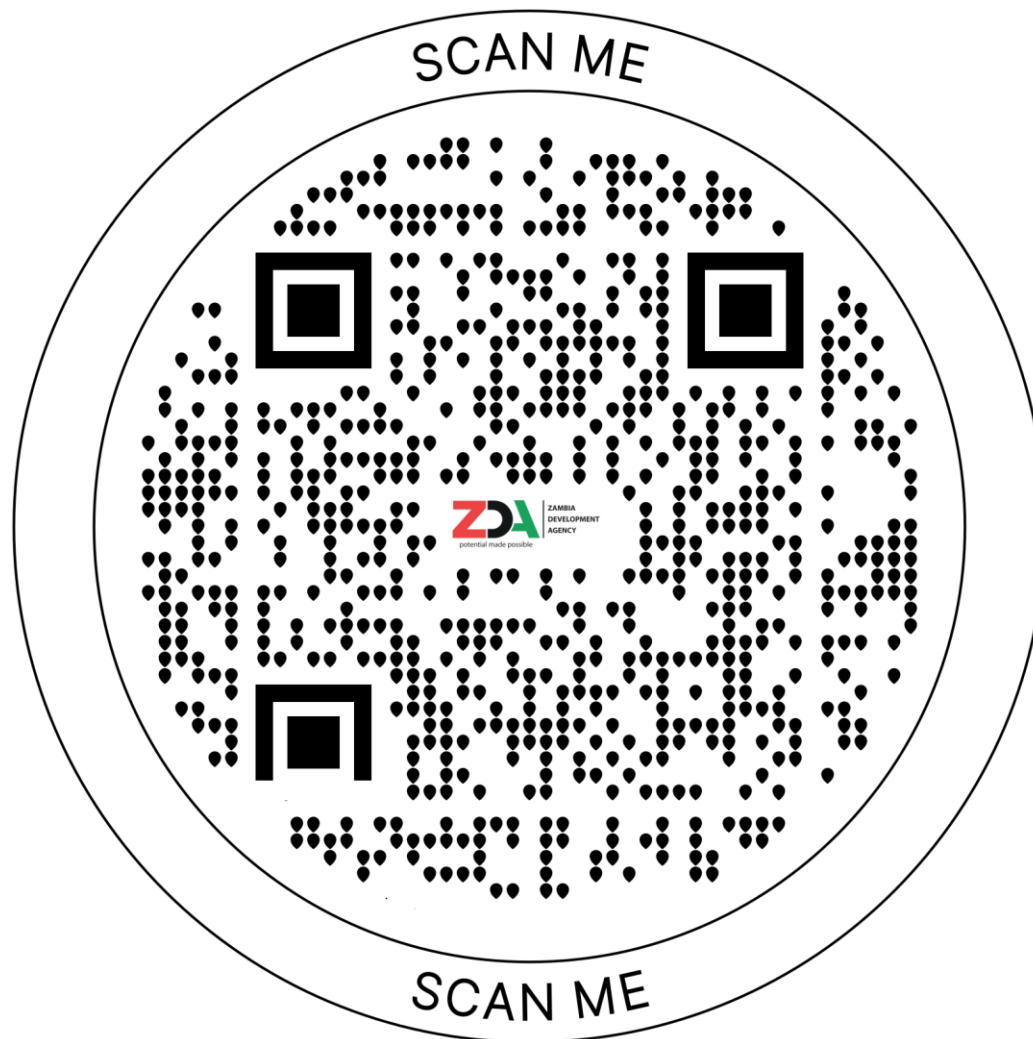
Invest – Zambia International Conference (IZIC)

Join us from **16 to 18 July 2025** in Lusaka
for the **Inaugural IZIC!!!**





ZDA Profiled Projects



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