

AFRICA EXPERT MEETING

Egypt's Macro Outlook Following a Turnaround in Liquidity in Q1-2024

The upcoming second **Africa Expert Breakfast session on Egypt**, scheduled for **May 16th** and organised by NABC and Standard Chartered Bank, will spotlight Egypt's macroeconomic landscape post the flotation of the pound, significant interest rate hikes, and increased foreign exchange investments. Following commitments to the IMF for a flexible exchange rate and the rise of a robust black market for FX, Egypt opted to float the Egyptian Pound in March.

Consequently, amidst efforts to tame inflation, Egypt has secured substantial financial support, including an \$8 billion EU loan for migration issues, a \$35 billion investment from the UAE for tourism, and a \$5 billion extension of the IMF rescue package. These developments will be analysed during the session to gauge their impact on Egypt's economic growth and foreign liabilities, especially amidst geopolitical tensions and domestic economic uncertainties.

OUR EXPERT

MS. CARLA SLIM
Economist, MENAP
Standard Chartered Bank



ABOUT AFRICA EXPERT BREAKFAST

Africa is the fastest growing region in the world with a continuously changing economic, political, and social landscape. Staying on top of the latest developments and what they mean for your business can become tedious, especially with an already tight schedule. The Africa Expert Breakfast brings together seasoned CEOs, Founders, and Directors for a 60-minute round table discussion providing high-profile insights and fresh market perspectives saving you time and resources.

BENEFITS OF JOINING

- Access to top-level experience-based knowledge;
- Stay on-top of market trends that matter;
- Save time and resources by learning from fellow-peers;
- Connect with fellow market-leaders and grow your network.

PROGRAMME

14:00 - 14:05

Guest Arrival

14:05 - 14:10

Word of Welcome



Ms. Rosmarijn Fens
Managing Director
NABC

14:10 - 14:15

Introduction to Standard Chartered Bank



Mr. Guus Huijgen
Executive Director
Standard Chartered Bank

14:15 - 14:35

Setting the Scene



Ms. Carla Slim
Economist, MENAP
Standard Chartered Bank

14:35 - 15:00

Moderated Discussion

15:00 - 15:05

Key Conclusions and Closing Remarks



Ms. Rosmarijn Fens
Managing Director
NABC