

## **ENABLING ENVIRONMENT BY TANZANIAN REPRESENTATIVES**

Presenting the topic, Prof. Andrew Temu informed the participants about the enormous investment potential in agriculture, livestock, fisheries, mining infrastructure and many others. He explained to them on the reasons as to why Tanzania was the best place to invest in Africa. He mentioned peace and political stability, good relations with the bordering countries, large population, huge arable land and economic stability as the main reasons for Tanzania to be the best choice for serious investments. He also admitted about challenges encountered in doing business in Tanzania as per 2016 World Bank Report on ease of doing business whereby Tanzania ranks 132 in the world. He informed about the steps taken by the current Government in addressing the challenges (such as corruption, bureaucracy, inefficiency, infrastructure etc.) citing the President's strong commitment during the Tanzania National Business Council' meeting held in May 2017 that the Government will ensure that investment environment becomes conducive for both local and foreign investors.

During the discussions, issues like unreliable power, water scarcity, poor infrastructure, unpredictable tax regime and lack of policy coordination from central to local government were raised as major hindrances to investments in Tanzania. Responding to the concerns, the participants were assured of dramatic steps taken by the fifth phase government in minimizing the challenges. Kinyerezi power projects, roads and standard gauge construction, irrigation schemes etc. are among the steps taken to address the challenges.